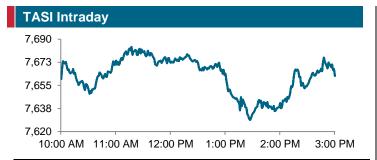
DAILY MARKETS OVERVIEW

18 NOVEMBER 2018





Source: Reuters

Saudi Stock Indices							
Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)		
Saudi (TASI)	7,662	0.0	-1.0	6.0	16.4		
Saudi (NOMU)	2,431	-0.1	-2.0	-22.6	8.2		
Energy	4,818	-0.3	-0.9	12.6	18.3		
Materials	5,410	-0.2	-2.0	7.0	16.8		
Capital Goods	4,174	-1.3	-0.8	-3.9	24.2		
Com. & Prof. Svc	4,287	-0.7	-0.2	1.9	18.2		
Transportation	3,598	-0.2	0.2	-10.3	21.3		
Cons. Durables & Apparel	3,676	0.9	5.5	-11.2	NA		
Consumer Services	3,123	0.4	2.0	-15.3	NA		
Media	11,455	-0.8	0.2	48.1	NA		
Retailing	6,530	0.5	-0.8	15.9	30.6		
Food & Staples Retailing	5,883	1.1	-0.1	4.9	23.6		
Food & Beverages	3,842	0.0	0.2	-21.6	NA		
Health Care Equipment	3,610	0.2	3.0	-18.8	18.9		
Pharma, Biotech & Life Science	3,826	0.2	-0.7	-3.7	26.7		
Banks	6,809	0.0	-1.1	23.8	12.2		
Diversified Financials	3,372	-0.8	0.8	-16.3	NA		
Insurance	3,826	0.1	0.7	-19.0	37.4		
Telecommunication	4,997	0.6	0.5	17.5	16.3		
Utilities	3,287	-0.1	1.3	-27.9	NA		
REITs	3,613	-0.2	-0.5	-22.0	NA		
Real Estate	3,332	1.0	-1.7	-29.1	23.8		

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al Gassim Investment Holding Co.	10.70	6.6%	19.7
Al-Jouf Agriculture Development Co.	22.34	4.4%	8.9
Tabuk Agriculture Development Co.	10.18	4.0%	16.8
Al Sorayai Trading and Industrial Group Co.	13.62	4.0%	107.6
MetLife AIG ANB Cooperative Insurance Co.	20.56	3.6%	6.4

Source: Tadawul

Upcoming General Assembly Meetings

, ,	
Company	Date
Saudi Cement Co.	21-Nov-18
Bupa Arabia for Cooperative Insurance Co.	22-Nov-18
Anaam International Holding Group	22-Nov-18
Abdullah A. M. Al-Khodari Sons Co.	27-Nov-18
Etihad Etisalat Co.	28-Nov-18
Saudi Public Transport Co.	12-Dec-18

Source: Tadawui

NOTES: (1) Prices as of last trade. Updated as of November 18, 2018

(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI ended flat at 7,662 while NOMU closed 0.1% lower at 2,431 on Thursday. TASI traded value totaled SAR 2.9bn and averaged SAR 3.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 40% of the daily traded value.
- Banks ended flat while Materials closed 0.2% lower. Telecom ended 0.6% higher. Food & Staples Retailing (up 1.1%) was the best performer. Among stocks, Al Gassim Investment Holding Co. (6020/GACO AB), Al-Jouf Agriculture Development Co. (6070/JADCO AB), and Tabuk Agriculture Development Co. (6040/TAACO AB) led the gainers.
- The Minister of Economy and Planning revealed that KSA launched four incentive packages to further boost its economic growth in 2019.
 The new packages unveiled to stimulate the private sector included financial and legislative measures. (Source: Argaam)
- KSA plans to spend more than SAR1.5tn (USD 400bn) on its In Kingdom Total Value Add (IKTVA) program in the next 10 years with plans to prepare 360,000 trainees for the labour market by 2030. (Source: Trade Arabia)
- Saudi Aramco stated that construction of the new onshore rig and equipment manufacturing and aftermarket facility, in a joint venture (JV) with US-based National Oilwell Varco (NOV), is expected to begin by the end of 2018. The facility is located in Ras Al-Khair. (Source: Argaam)
- Dallah Healthcare Holding Co. (4004/DALLAH AB) extended a joint venture (JV) agreement with AWJ Investment Co. to build and operate a hospital in Jeddah for seven months. (Source: Argaam)
- Abdullah Al Othaim Markets Co. (4001/AOTHAIM AB) opened a new outlet in Egypt, bringing its total number of branches in the country to 45. (Source: Argaam)
- Spain-based Acciona (ANA SM) submitted four bids to establish large sewage treatment and water desalination plants in KSA. The stations will be built in the Saudi cities of Shuqaiq, Rabigh, and Dammam, and Jeddah Airport. (Source: Argaam)

Top 5 Losers			
Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	134.00	-10.0%	3.6
Saudi Arabia Fertilizers Co.	76.50	-4.3%	53.9
SWICORP WABEL REIT FUND	8.60	-4.0%	0.1
Saudi Fisheries Co.	26.50	-3.5%	47.9
Al-Baha Investment & Development Co.	20.00	-3.1%	9.9

Most Active Stocks by Value (SAR mn)					
Company	Last Close	% Change	Value (SAR mn)		
Saudi Basic Industries Corp.	119.80	-0.7%	411		
Alinma Bank	20.98	-0.7%	370		
Al Rajhi Bank	84.30	-0.5%	205		
Al Sorayai Trading and Industrial Group Co.	13.62	4.0%	108		
Altayyar Travel Group	21.60	1.3%	83		

Source: Tadawul

DAILY MARKETS OVERVIEW

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GCC Stock Indices						
Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)	
Dubai (DFM)	2,779	0.1	-1.7	-17.5	9.5	
Abu Dhabi (ADX)	5,055	0.7	0.5	14.9	13.7	
Kuwait (KSE)	5,195	0.0	0.0	1.3	NA	
Qatar (QE)	10,214	0.1	-1.5	19.8	15.1	
Oman (MSM)	4,450	-0.4	-0.9	-12.7	10.5	
Bahrain (BSE)	1,309	-0.1	-0.3	-1.7	8.9	

0.4

-0.7

5.6

NA

556

Source: Bloomberg, Reuters

DJMENA Index

Global Stock Indices						
Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)	
US (S&P 500)	2,736	0.2	-1.6	2.3	19.1	
US (NASDAQ 100)	7,248	-0.2	-2.1	5.0	21.5	
UK (FTSE 100)	7,014	-0.3	-1.3	-8.8	16.0	
Germany (DAX)	11,341	-0.1	-1.6	-12.2	12.9	
France (CAC 40)	5,025	-0.2	-1.6	-5.4	15.5	
Russia (MICEX)	2,373	-0.4	-1.3	12.5	NA	
Japan (Nikkei)	21,680	-0.6	-2.6	-4.8	15.1	
Hong Kong (HSI)	26,184	0.3	2.3	-12.5	9.9	
South Korea (KOSPI)	2,092	0.2	0.3	-15.2	9.9	
China (SHCOMP)	2,679	0.4	3.1	-19.0	12.4	
India (NIFTY)	10,682	0.6	0.9	1.4	21.8	
Brazil (IBOV)	88,515	3.0	3.4	15.9	NA	
Turkey (BIST 100)	93,616	0.3	0.8	-18.8	6.8	
Egypt (EGX30)	13,682	1.4	-0.4	-8.9	13.0	
MSCI Emerging Markets	981	1.3	0.5	-15.3	11.7	
MSCI World	2,026	0.6	-1.8	-3.7	17.1	

Source: Bloomberg, Reuters

Commodities Prices						
Index	Last Close	1 Day %	WTD %	YTD %	1 Year %	
Brent Crude (\$/bbl)	67.0	0.6	-4.5	0.2	9.2	
Natural Gas (\$/mmbtu)	4.3	5.7	14.8	52.1	33.8	
Gold (\$/oz)	1,223	0.8	1.1	-6.3	-4.3	
Silver (\$/oz)	14.4	0.9	1.9	-15.4	-15.6	
Platinum (\$/oz)	846	0.5	-0.8	-9.1	-9.3	
Copper (\$/t)	6,224	0.4	2.4	-13.6	-7.2	
Zinc (\$/t)	2,685	1.3	3.8	-19.6	-15.7	
Lead (\$/mt)	1,988	2.3	1.6	-20.3	-18.0	
Wheat (\$/bu)	515	0.1	2.6	10.6	1.4	
Corn (\$/bu)	376	-0.7	1.6	-2.1	-3.8	
Sugar (\$/lb)	12.7	0.3	-0.3	-16.6	-19.6	

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)							
Country Last Close 1 Day Change YTD Change Spre							
US	2.64	0.01	0.95	0.00			
Saudi Arabia	2.81	0.01	0.91	0.17			
UAE	2.85	0.05	1.06	0.21			
Kuwait	2.13	0.00	0.25	-0.52			
Qatar	2.79	-0.01	0.14	0.15			
Bahrain	3.68	0.00	0.95	1.04			

Source: Reuters

NOTES:(1) Prices updated as of November 18, 2018(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Friday. S&P 500 gained 0.2% while NASDAQ ended 0.2% lower. Dow Jones Industrial closed 0.5% higher. In Europe, UK declined 0.3%, while Germany and France closed 0.1% and 0.2% lower, respectively.
- Asian markets ended mixed on Friday. China Gained 0.4%. Japan ended 0.6% lower while South Korea gained 0.2%. Hong Kong and India closed 0.3% and 0.6% higher, respectively.
- GCC markets ended mixed on Thursday. Dubai and Abu Dhabi closed 0.1% and 0.7% higher, respectively. Kuwait remains suspended for trading, while Qatar closed 0.1% higher. Oman and Bahrain closed 0.4% and 0.1% lower, respectively.
- According to US EIA Petroleum status report, weekly change in crude oil inventories were up 10.3mn barrels (prior: 5.8mn barrels) for the week ended November 9. (Source: Econoday)
- US jobless claims for the week ended November 10 stood at 216K (prior: 214K; consensus: 214K). (Source: Econoday)
- IMF stated that economic growth in GCC will recover in 2018 from a contraction last year but remains vulnerable to volatility in crude oil prices. (Source: Arabia Business)
- UAE's Federal Tax Authority stated that the digital system for the Tax Refunds for Tourists Scheme will be ready to issue and process VAT refund claims for eligible tourists to recover tax incurred on their purchases as of November 18. (Source: Trade Arabia)
- Dubai enacted changes to DIFC's legal framework, including abolishing limited liability companies and introducing new categories of public and private companies. (Source: Arabia Business)
- Bahrain Economic Development Board (EDB) signed eight landmark agreements with Chinese city of Shenzhen in the areas of technology and transportation. The move is aimed at deepening mutual economic ties and also explore opportunities for further growth. (Source: Trade Arabia)
- UAE-based Abu Dhabi Fund for Development (ADFD) revealed it allocated AED 514mn (USD 140mn) for the development of a major high-speed rail network in Morocco that will connect the major cities of Tangier and Casablanca. (Source: Trade Arabia)
- Abu Dhabi National Oil Company (ADNOC) announced its in-country value (ICV) spend for 2018 will be over AED 18bn (USD 4.9bn). (Source: Arabia Business)
- UAE's Azizi Developments stated that development work is moving at a steady pace on its AED 470mn (USD 128mn) project, Azizi Aliyah Residences coming up in the Dubai Healthcare City. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 16 (prior: 10.3mn barrels) will be announced November 21. (Source: Econoday)
- US jobless claims for the week ended November 17 (prior: 216K; consensus: 213K) will be announced on November 21. (Source: Econoday)
- Change in the Japan's CPI for October 2018 (prior: 0.0% M/M, 1.2% Y/Y) will be announced on November 21. (Source: Econoday)

DAILYMARKETS OVERVIEW

18 NOVEMBER 2018



Contacts

RESEARCH & ADVISORY

Research&Advisory@FransiCapital.com.sa

SAUDI FRANSI CAPITAL

Call Centre

800-125-9999

Website

www.sfc.sa

SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

Licensed by the Capital Market Authority to conduct all securities business activities. license Number 11153-37

C.R. 1010231217 - Paid Up Capital 500,000,000 S.R.

Head Office: 8092 King Fahd Road - Riyadh 12313-3735 - Kingdom of Saudi Arabia

Mailing Address: P.O. Box 23454 - Riyadh 11426 Tel: +966 11 282 6666 - Fax: +966 11 282 6667

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